Understanding Society User Support - Support #1291

Measurement error in savings data

12/10/2019 12:53 AM - Mihai Codreanu

Status:	Resolved	Start date:	12/10/2019
Priority:	Normal	% Done:	100%
Assignee:			
Category:	Income		

Description

Hi,

I am currently working with the savings data in USoc (save, saved, svamt etc.) and the savdocs variable shows that very few (less than 10%) actually have shown to the interviewer any documents on their savings. I was wondering if there is any systematic information on how the distributions given by the variables is compared to real data on savings or more focused wealth-assets surveys (such as WAS). And, secondly if anything has been done to deal with it.

Thanks!

History

#1 - 12/10/2019 06:17 PM - Stephanie Auty

- Category set to Data analysis
- Status changed from New to Feedback
- Assignee set to Mihai Codreanu
- % Done changed from 0 to 70
- Private changed from Yes to No

Dear Mihai,

As this question was only asked of those who have savings accounts, in Wave 8 13% of respondents providing a valid response checked relevant documents. As the variables you mention are not derived variables, they have not been edited and are as reported by the respondent.

Best wishes, Stephanie

#2 - 08/15/2022 04:12 PM - Understanding Society User Support Team

- Status changed from Feedback to Resolved
- Assignee deleted (Mihai Codreanu)
- % Done changed from 70 to 100

#3 - 08/22/2023 01:26 PM - Understanding Society User Support Team

- Category changed from Data analysis to Income

03/13/2024 1/1